

ECONOMIC VALUATION OF THE NATURAL RESOURCES OF THE ISLANDS OF ROSARIO AND SAN BERNARDO, COLOMBIA

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Economic Valuation of the Natural Resources of the Islands of Rosario and San Bernardo, Colombia. The present study designates the results of the estimation of the economic value of the natural resources of the islands of Rosario and San Bernardo, Colombia. The discrete choice models used were applied to data from choice experiments, which proved adequate for the evaluation of a series of environmental elements of interest. The results show that there are differences in the value that tourists gave to the different elements of the ecosystem, as well as to the tourist experience and the improvement in the living standard of the local populations.

KEY WORDS: *discrete choice, Islands of Rosario and San Bernardo, declared preferences, ecosystems, tourism.*